# **Asset Reconstruction**

Aditya Birla ARC Limited (A subsidiary of Aditya Birla Capital Ltd.)



PROTECTING INVESTING FINANCING ADVISING

April 21, 2023

To, The Deputy General Manager Corporate Relationship Department **BSE Limited,** PJ Tower, Dalal Street, Mumbai - 400 001

Scrip Code - 12777-974003

## Sub: Newspaper advertisement pertaining to Financial Results of Q4FY2023 Pursuant to the provisions of Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement pertaining to Financial Results of Aditya Birla ARC Limited (the Company) for the quarter and year ended March 31, 2023. The advertisement is published in Business Standard and Economic Times in April 21, 2023 edition.

The above is for your information and record.

Thanking You

Yours Faithfully, For Aditya Birla ARC Limited

Hiral Sidhpura Company Secretary & Compliance Officer Membership no – A32296 Encl: As above

Registered Office: One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65999MH2017PLC292331

# LIC's knock-on effect: NBP of life insurers drops 12%

New business premiums of private insurers jumped 35% in March

### SUBBATA PANDA Mumbal, 20 April

ontrary to expectations, the new business premium (NBP) of life insurance companies dropped 12.62 per cent year-on-year (YoY) in March 2023 due to an over 30 per cent drop in Life Insurance Corporation (LIC) of India's premiums, albeit on a UC high base.

Data released by the Life Insurance Council shows the INDUSTRY industry racked up NBP of TOTAL \$52,081 crore in March 2023, compared with \$59,608.83 crore in the year-ago period. NBP is the premium

acquired from new policies in a year. It is the sum of the firstyear premium and single premlum, reflecting the total pre- ums and non-single premiums mium received from new businesses.

companies reported healthy group single premium contract growth of over 35 per cent in NBP during this period to odlast year and group non-sin-123,364 crore, aided by a 57 per gle premiums drop 82 per cent cent jump in individual non- during the same period. The single premiums and a 24 per corporation witnessed a similar cent uptick in group single pre- drop in NBP in February when miums, state-owned LIC saw group single premiums its premium dip 32 per cent to dropped 40 per cent. ₹28.716 crore. In the year-ago ums of ₹42,319.22 crore.

# Mar 2022 Mar 2023 17,289.61 Private insurers 23,364,88 35.14 42,319.22 -32.14 28,716.23

Mar

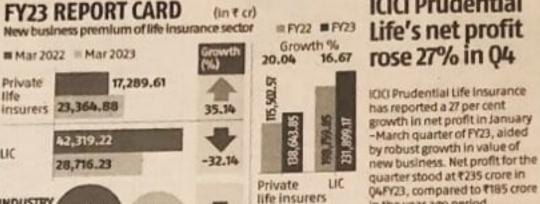
2023 59,608.83 52,081.12

Source: Life inpurance Council

Mar 2022

For LIC. group single premi- insurance companies as cuswere the dampeners, dragging term products to reduce their down its NBP. Data shows the tax liability. In January, the While private life insurance insurance behemoth saw its industry reported a 20 per cent 41 per cent over the same peri-

period, LIC had earned premi- (January-March) of a financial premium go up 10 per cent. said in an interview with year is the busiest period for life



(in ₹ cr)

### Industry total -12.63 # 314,262.42 **370,543.02** Growth:17.91%

tomers look to buy savings and jump in premiums, assisted by private sector companies' performance (23 per cent YoY growth), while LIC saw its premium go up 18 per cent YoY. insurers dropping 17 per cent

over the same period last year Industry insiders suggest- Business Standard.

guarter stood at ₹235 crore in 04 FY23, compared to ₹185 crore in the year ago period. Meanwhile, in PV23, net profit of the insurer stood at ₹2,765 crore, compared to ₹2,163 crore

in FY22.

**ICICI Prudential** 

**BS REPORTER** 

ed that high-value policies (85 lakh and above premiums) showed pick-up after mid-March, which explains why private sector insurers posted robust growth in premiums that month. "By March 15, one could

see the tailwinds coming in because of this. I am sure February saw the NBP of when we see the final March numbers, the tailwinds will be visible," Mahesh due to a fall in LIC premiums, Balasubramanian, managing Generally, the last quarter while the private sector saw its director, Kotak Life Insurance,

**RBI** approves Bharucha as deputy MD of HDFC Bank

### SUBRADA PANDA Mumbai, 20 April

The Reserve Bank of India (RBI) has approved the appointment of Kaizad Bharucha as the departy managing director of HDPC Bank for three years from April 19. 2023, the private sector lender told stock exchanges on Thursday

The RBI also approved Bhavesh Zaveri's appointment as HDFC Bank's executive director for a period of three years, with effect from April 19.

HDFC Bank, which is India's largest private sector lender, had recommended the two appointments to the central bank back in November 2022. It is appointing a deputy managing director five years after Paresh Sukthankar resigned.

Bharucha has more than 35 years of experience in banking and he has been associated with HDFC Bank since 1995. Before his new assignment, Bharucha was executive director responsible for wholesale banking. He previously worked at SBI Commercial and International Bank. Zaveri, before being appointed as executive director, was group head-operations, cash management & ATM product.

JAXANTH VARMA, member of the RBP's monetary policy committee, explains why the rate-setting committee needs to wait and watch for now in an interview with Manojit Salta. Edited exempts,

You talked about two risks on inflation that have emerged since the February meeting-Why don't you ask for a rate hike them? These are risks which may or may not materialise. If you look at the monsoon, we have forecast from the India Meteorological Department that says it will be normal. When we met, there was no forecast at all. Skymet is saying it will be below normal. So there is

Crude was a risk which was felt at that time. uncertainty about that. But two weeks since then. I think crude prices have moderated. At one point, we were afraid

that it would go to \$90/bbl and beyond but now it has dropped down to \$81-\$82 kind of levels. That risk is also not that serious now as it appeared then. But these are still risks, therefore, one has to be extra vigilant, to wait and see whether these risks materialise. If they don't materialise, well and good. But if they do materialise then, we have to see whether further action is required or it is just sufficient to hold these rates for longer. So higher or longer, that is a question we will be able to see later. Right now it is not obvious what would be the correct response. In the two weeks since the policy, I think the risks have abated a little but they are still there.

On the growth front, you said early member, MPC warning signs of a possible slowdown are visible to a greater

extent than in February. Which is the bigger risknow-growth or inflation? Lot of high frequency indicators are showing some signs of slowing. I think both are serious risks, and it is hard to say which is bigger. Clearly, the inflation risks have become a little more pronounced. The whole weather related things...heat wave, monsoon ... what that would do to food prices is a worry. That is why I am saying it is a little more troubling now - the inflation risks have become a little worse, growth continues to be a source of worry. At some point we will have to prioritise inflation. Let us first bring

inflation under control and then tackle growth - one has to do sequencing. Which one are we going to bring down first? That is the worry that is there and as of now it is only

can shift to growth' more by the August meeting. Basically one

more by the cure watch. We have done a log has to wait and an 3 per cent of tightening has happened and it is having an impacthas happened and visible. Tightening is impacting demand.

MUMBAI 1 FRIDAY, 21 APRIL 2023 Business Standard

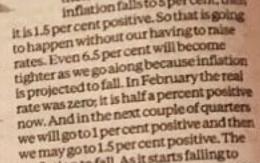
'When inflation gets

closer to 4%, focus

You have said "the projected rise in this real

You have sain the ulre any action by the March rate would not require mechanical result of a it would happen as a mechanical result of a it would happen rate and an unchanged policy rate." Are you indicating a prolonged page

The target for MPC is 4 per cent. So the MPC cannot say our job is done when inflation comes down to 5.5 per cent or something. And it have be brought down well belows percent. There may be comfort when it comes closer to 4 per cent. That is going to take some time. Until then, we will have to let it work. When the reporte 6.5 per cent and inflation is let us say 6 per cent - then the rest rate is half percent positive. If inflation falls to 5.5 per cent, then it is 1 per cent positive. If inflation falls to 5 per cent, then



hope is inflation to fall. As it starts falling to closer to 4 per cent, that is when there would be headroom for us to shift the eyes from inflation to growth.

# When do you think inflation will fail to the

RBI's target of 4 per cent? According to RBI's forecast in 2023-24, it is only falling to 5 per cent. I think the estimate is that it may take 18 months or even 24 months (from now), unless we have some pleasant surprise.

Do you think RBI is overestimating growth with 6.5 per cent projection for FY24? I think there are risks to that estimate. I will not say it is over or underestimate. Because the global scenario is not favourable and even domestically there are some signs of slowing happening. So there are risks to that. Whether

# **Disciplinary rules for CAs in the works**

### RUCHIKA CHITRAVANSHI New Delhi, 20 April

The Institute of Chartered Accountants of India (ICAI) has said it is working with the corporate affairs ministry on the rules and regulations of the disciplinary mechanism, which are yet to be notified, a year since the CA Act was amended.

While the ICAI had opposed the inclusion of non-CA members in the disciplinary committee, its President Aniket Sunil Talati told reporters: "There is no objection. Because it is an Act, it's a reality and we as mature professionals have to accept it." Talati said ICAI's view on the issue was that if the majority of the disciplinary panel's members were from the accounting community, there would be a more accurate understanding of has five members - three ICAI central been concluded. "We have brought the ground realities.



IN THE PIPELINE

two CAs and three non-CAs The committee has to be headed

# Improving audit quality

Talati said the ICAI was actively addressing the negative perception about the accounting and auditing community. While the self-evaluation of audit firms through its Audit Quality Maturity Model became effective from April 1, the Institute has deferred the implementation of the peer review of the same by three months to July.

The ICAI president said the institute had given its views on the foreign trade agreements with the UK and

84 VARMA

External

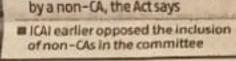
AYANTH

are highly complex in nature. And include two CAs and three non-CAs. not see any cases that are pending for therefore, our view was that if there is The committee, the Act says, has to be more than four or five years," the ICAL a majority of such members, it will headed by a non-CA.



only help in dispensation of faster justice," he said.

council members and two government down the pendency limit of older cases the form of an investigation." "These are technical matters which nominees. The new Act proposes to tremendously. And therefore, you will president said.



The ICAI has registered 6,766 cases since 2007 till March 31, 2023, out of The disciplinary committee for CAs which 63 per cent (4,249 cases) have from material misstatements. What it

Canada, supporting foreign audit firms to operate in India on a reciprocity basis

On the waning public confidence in auditors, Talati said: "Audit is to be done to give a reasonable assurance that the financial statements are free was never intended to be a venture in

He said the Centre for Audit Quality was coming up with procedures to ensure a good audit providing extensive training.

**ADITYA BIRLA** 

a worry and things will probably become a little clearer by the June meeting and little

iPhone.

# FROM PAGE 1

# Cook...

Sample this: After the grand opening of Apple BKC in Delhi on April 19, Cook visited coach Pullela Gopichand and for beautifying the area with players Saina Nehwal, Srikanth murals and met artist Dattaraj Kidambi, Chirag Shetty, and Naik at the location. Later he Aadhaar... Parupalli Kashyap. The tweet wrote on Twitter: "Congraand then a meeting with Indian your murals on iPad." musician Maalavika Manoj. "Thank you to the enormously

later tweeted. amazing designs using the today who operate in the digiiPad!" he tweeted after the tal space to sketch and design interaction. Cook's time in mood boards before they are raised concerns about the pos-India has been carefully translated into murals or paint- sibility of misuse. planned to tap into its growing ings." Cook would want them potential as a market for Apple. all to bite into Apple.

The appetite for Apple products is getting bigger in IT.... India. According to

share of android smartphones have a 12.6 weighting in the fell from 97 per cent in QIFY21 Nifty 50, up 270 basis points to 94 per cent in Q4FY22. since March 2022. Banks, non-Meanwhile, the share of Apple banking financial companies, smartphones rose from 3 per and insurance companies cent in Q1FY21 to 6 per cent in (BFSI) remain at the top with O4FY22. According to 37.3 per cent, up from the 34.5 International Data Corporation per cent at the end of March (IDC), Apple rose to the fifth 2022. Other big sectors to gain personal computer (PC) mar- automobiles, and construction ket in O4FY22 for the first time and infrastructure. The IT secwith a 5.4 per cent market tor has now given up most of share. The market comprises the gains in market capitalisanotebooks, tion in the post-pandemic peridesktops,

market share.

these risks will materialise we don't know.

for expansion. And Cook's period. The near-term outlook of IT companies has worsened leisure time has been all about positioning the brand for con- due to a lower than expected sumers to look beyond the revenue and earnings growth reported by TCS and Infosys in

Q4FY23. This forced many brokerages to cut the earnings and Mumbai, he rushed off to Lodhi Art District. He lauded share price targets of these two

that followed: "We served, tulations to the St+art India The new draft rule has reignitsmashed, and talked about Foundation and so many ed the long-running debate how Apple Watch helps them amazing artists for capturing about Aadhaar-based eKYC train!" Then came interactions Indian life so powerfully. And (know-your-customer) procewith founders of Kiddopia, a thank you to Dattaraj Naik for dures in the country. learning app for pre-schoolers, showing me how you design According to the Supreme Arjun Bahl, co-founder of of September 2018, private St+Art India, said the visit companies were effectively talented @Malimanojmusic for shows how important the banned from using the biometshowing me all the ways you're brand is for the designing com- ric authentication system of using Apple products to create munity. "India is home to a Aadhaar. At the time, the vermusic - from songwriting huge number of creators and dict dealt a blow not only to with iPhone to developing designers," he said. "Cook's vis- telecommunication compaunique beats on MacBook Pro. It to the art district just shows nies and banks but also to a I loved the sneak peek of your how imperative the brand is for host of new-age financial technew song in Spatial Audio!" he the community and how it nology start-ups. However, regenables them to push the enve- ulators, including the Reserve On his last day in Mumbai, lope." "Today, Apple's tools - Bank of India, came up with Cook also met students at the be it the iPad, iMac Pro or the guidelines on mandatory eKYC Indian School of Design and Pencil - are critical to the by private firms. Though the Innovation. "Thanks for shar- design community," he added. Centre has extended the ambit ing how you create those "There are many designers of Aadhaar authentication for

When he landed in New Hyderabad to meet badminton the St+Art India Foundation companies for FY24.

> Court's judgment on Aadhaar ease of living and innovation, policy advocacy groups have

# **MPC...**

"Milk prices may remain firm Counterpoint Research, the FMCG companies together in the lean summer season on tight demand-supply balance and high fodder costs. The rising uncertainty in international crude oil prices also warrants close monitoring," he added.

External member Ashima Goyal highlighted her concern on growth. "Although growth is resilient, there are signs of spot in the traditional Indian in the past one year include slowdown in some high-frequency data. Softening non-oil non-gold imports point to weakness in domestic demand; slowing exports are affecting manufacturing; rising loan and workstations. HP led the od and has become one of the rates are reducing demand for segment with 32.6 per cent biggest laggards on the bours- low income housing." External es. However, the sector member Shashanka Bhidesald

1	Sr Io. Particulars	Standalone Duarter Ended Year Ended					Consolidated Year Ended	
1		Quarter Ended			March 31, March 31,		March 31, March 31	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	2023	2022
1		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	1,611.11	2,679.47	1,836.51	8,202.47	7,204.78	8,250.99	7,170.90
1 :	Net Profit / (Loss) for the period	546.71	1,331.29	700.19	3,484.41	2,879.53	3,522.38	2,832.43
	(before tax, Exceptional and / or Extraordinary items)	546,71	1,331.29	700.19	3,484.41	2,879,53	3,522.38	2,832.43
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	240./1	1,331,23	100.13	3,404.41	2,070.03		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
4	Net Profit / (Loss) for the period after Tax	410.08	995.33	528.46	2,608.40	2,166.94	2,646.37	2,119.84
1	(after Exceptional and / or Extraordinary Items)	A Company and	and the second	-		Los man	0.000	
5	Total Comprehensive Income for the period	409.95	1,000,81	528.87	2,626.94	2,158.88	2,664.91	2,111.78
	(Comprising Profit / (Loss) for the period (after tax)	1	and and and and			10,000.00	10,000.00	10,000.00
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	10,000.00	10,000.00	10,000.00	10,000.00 7400.79	4,773.85	7,389.01	4,724.10
7	Reserves (excluding Revoluation Reserve)	10.50	an it of	14 (M. 75)	/400./9	4,113.05	7,500.01	4,124.11
	Securities Premium Account Net Worth	20,100.79	19,690,74	16,873.85	20,100.79	15,873.85	20,009.01	16.824.10
	Outstanding Debt	36,013.96	39,447.77	26,545.54	36,813.98	26,545.54	36,813.98	26,545.54
0	Outstanding Redeemable Preference Shares	50,015,00					Collies)	1. 210. 200
1	Debt Equity Ratio	1.83	2.00	1.57	1.83	1.57	1.83	1.5
	Capital Redemption reserve				-	-		
	Debenture Redemption reserve				19	in the second	1000	A STATE
	Debt Service Coverage Ratio	2.68	0.78	0.32	1.35	4.56	1.36	4.7
	Interest Service Coverage Ratio	3.68	2.14	1.26	3,41	1.74	3.43	1.7
	Earnings Per Equity Share (of Rs. 10/- each)		and the second	and and a second	1000	a sul	Ser.	-
1	(a) Basic	0.41	1.00	0.53	2.61	2.17	2.65	2.1
1	(b) Diluted	0.40	0.97	0.52	2.54	2,12	2.58	2.0

https://essetreconstruction.adityabirlacapital.com// 3. For the other line items referred in regulation 52(4) of the LOOR regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the

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Asset Reconstruction

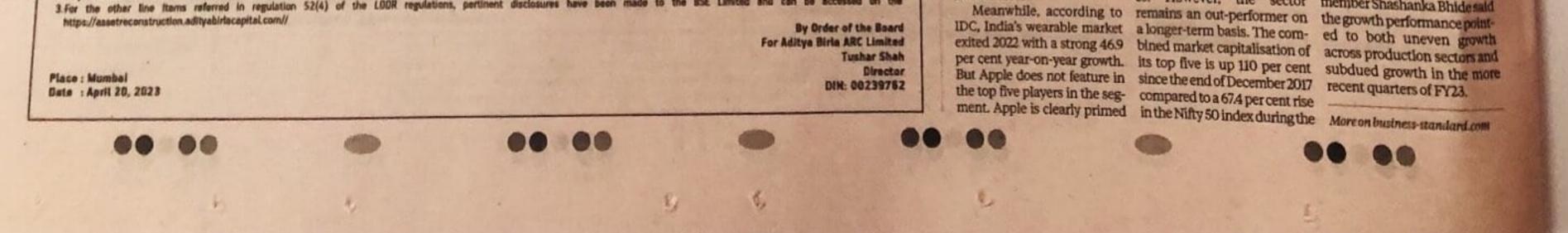
Standalone Total Income - YOY

# Aditya Birla ARC Limited

(A subsidiary of Aditya Birla Capital Ltd.)

Regd. Office: 18th Floor, One World Centre Jupiter Mills Compound, 841, S B Marg. Mumbai – 400 013; Email: abarcl@adityabirlacapital.com,Tel. +91-22-43567000; Fax: +91-22-43567266.

Standalone PAT - YOY



# THE ECONOMIC TIMES | MUMBAL | FRIDAY | PLAFFIL 2025 | WWW.ECONOMICTIMES.COM Top Disney Star Exec Quits, Set to Join Viacom18 as CEO

Move comes days after Viacom18 completed share allotment to RIL cos, Bodhi Tree Systems

# Javed,Farooqui neseroup com

Mumbal: Kevin Vaz, the second in-command in the Disney Star ecosystem, has resigned from the company after over 20 years with the company, according to sources familiar with the matter. Sources said that the experien-

ced TV executive, who is head of entertainment business at Disney Star currently will join Viacom18 as its new CEO. It is also learned that major changes to Viacomis's organisational structure are expected to take place in the

Jyoti Deshpande is currently serving as CEO of Viacomia, while Anil Jayana holds the CEO position for the sports business, Deshpande also serves as the President of the Media Business at Reliance Shankar's entry into the test head Industries and heads the Freduce In 2021, Star Sports ad sales head Industries and heads Jio Studios. In 2021, Vaz was promoted to his current position following a reor-Having spent over 20 years at Discompany to join JioAds as CEO.

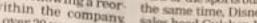
may Var has held several significant positions, including CEO of the regional entertainment bush ness and head of ad sales. Emails sent to Disney Star and Viacomin remained unanswered

till press time. Incidentalis, the development comes a few days after Viacomili completed the process of allotting shares to Reliance Industries group entities and Bodhi Tree Systems following a record Rs 15,000

crore fund infusion into the company Former Star India chief 20 1 Uday Shankar. who has joined the Viscomia board, is prepa-

ring the blueprint to grow the company, which has become a serious contender in the sports business with the acquisition of Indian Premier League (IPL) digital rights.

Vaz Joins the long list of executives who have quit Star, with some of Anil Jayaraj joined Viacoml8 as ganisation within the company the same time, Disney having spent over 20 memory all sales head Guishan Verma quit the



# India Slips to 4th Rank in Global Light Vehicle Sales TaMo's PV Biz as CSO **Global Light Vehicle Sales**

SOLVERS SAP Gedan Manufilly

'Weak demand, rising interest rates, higher vehicle prices reasons for trend reversal in Q1

### Shally Seth. Mohile @timesgroup.com

Mumbal: India has slipped back to the fourth position in light vehicle sales globally in the first quarter of

the ongoing calendar year, according to S&P Global Mobility India had displaced Japan as the third largest in the pecking order in Most of the other markets are also 2022. The two markets have now swapped the positions again. Light vehicles include all passengor vehicles, small commercial vehiat a healthy pace. cles and vans less than six tonnes. Tim Armstrong, who heads au

tomotive planning solutions at S&P Global Mobility, attributes the trend reversal to the drying up of pent-up demand in India, rising interest rates and an increase in vehicle prices which have hit entry-level car buyers hard. In the same period, Japan saw sales advance 16% from a year earli-

er, on the back of strong pent-up week for customer visits.

gint venicie states								
In Slow La		912023	L Change Yoy					
Top 10 markets Mainland China	012022	51,18,974	-14%					
United States	33.16,397	35,88,458	EX.					
Japan	11,78,344	13,71,836	MA					
India	10.69,998	11,72,007	10%					
Germany	6.84,075	7,30,555	7%					
United Kingdom	4,93,503	5,63,844	10.					
France	4.56.057	5,08,935	12%					
taly	3,02,766	4,50,399	20%					
Brazil	3,73,200	4,A38,715	10%					

Globally, S&P forecasts light vedemand and re-opening of the hicle sales to touch 85 million economy after the pandemic. units in 2023 against 82 million units last year. "Weare seeing a reseeing strong pent-up demand, leasonable recovery this year, but ading to high double-digit sales it's tempered and gradual," he saincrease YoY, Armstrong told ET. id, adding that the forecasting and But sales in India are still growing market research firm has taken out 56 million units out of its pro-"Despite having grown over 20% jection for the next decade since in the last calendar year, India has the Russia-Ukraine war started. still managed to grow in double di-"It's a very significant downgragits in the first quarter, carrying de that has come primarily on the forward the momentum. We expect it to again touch record sales of 4.7 back of the macroeconomic scemillion units in 2023, beating its nario in various markets and semiconductor shortage. It has also own record of 2022 (4.4 million light vehicles)," said Paris-based Armto do with the increase in prices strong, who was in Mumbai last globally. It's not a lost decade but a lost five years," he stated.

## Shalty.Mohile@timesgroup.com

Brands: Creating Desire 7

Mumbali Balaje Rajan will join Tata Motors' passenger vehicle (PV) business as a chief strategic officer (CSO) and head of international operations, said people sware of the appointment. A Tata Motors spokesperson confirmed the development and added he would jobs next month.

Rajan has been currently the head of practice for automotive and engineering, with Tata Strategic Management Group since October 2017. He will report to Shallesh Chandra, managing director, Ta-ta Passenger Vehicle and Tata Passenger Electric Mobility (TPEM) and be responsible for the strategy function at both the internal combustion engine and electric vehicle businesses,

Additionally, he will also devise a plan for taking Tata Motors to international markets. The company sees the electrification trend as an opportunity to test even some of the mature markets.

Balaje's appointment comes at a time when Tata Motors EV arm is pursuing plans to launch multipleEV models over the next few years to maintain the lead position in the e-passenger vehicle market while remaining at the



forefront of the ICE business where it has firmly entrenched its position as the third-largest PV maker.

An MBA from Said Business School, University of Oxford and a mechanical engineer from Old Dominion University, Virginia. Rajari was previously with AT Ke arney. He also had a stint as a cofounder for a cleantech startup Prior to thist, he worked at Tesia and Siemens VDO Automotive. shows his Linkedin profile.

## SALE NOTICE

ustamit Parwai (+919599942250 7 Shikhar Mundra (+91 229556000) or Anustika Kiemika +91 - 8130163358) or intekauto amci@gmail.com (on ochail of Process Advisors appointed by the Asset Monitoring Committee of Revent Precision Engineering Limited pursuant to implementation of the misclution approved by the NCL

Azadi Ka

Amit Manotsav



## Our Bureau

Mumbai: Disney Star has claimed that 36.9 crore viehan and rural markets, have watched the live broadcast of the first 19 matches of the Indian Premier League (IPL). The broadcaster also revealed that its IPL coverage on matches and scintillating inits channels has clocked dividual performances com-11,350 crore minutes of watch

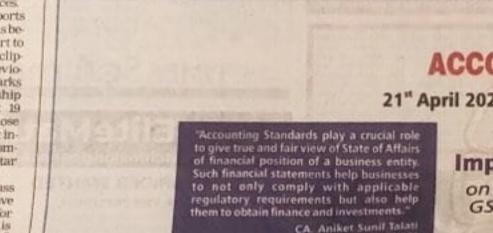
the 19 matches. It added the TV ratings for storytelling capabilities have the 19 matches have grown by 25% compared to the last edition on the back of a sustaithe standard of broadcast on the full season last year."

Akshay Kumar, Sehwag

Disney Star Network, and a reaffirmation of TV's capacity to aggregate audiences. Disney Star head of sports wers, based on BARC data for en a record-breaking start to 2-plus age groups across ur- IPL 2023 on Disney Star eclip sing all previous benchmarks for viewership of the first 19 matches. Close

bined with the power of Star time for the live broadcast in Sports'#BetterTogether campaign and world-class

ensured that viewership for IPL 2023 in just 19 matches is within touching distance of ned marketing campaign, the viewership registered by



# **ACCOUNTING STANDARDS DAY** 21" April 2023 | 3:30 pm onwards | Hotel Eros, New Delhi

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CA. Ranjeet Kumar Agarwal Vice - President, ICAI

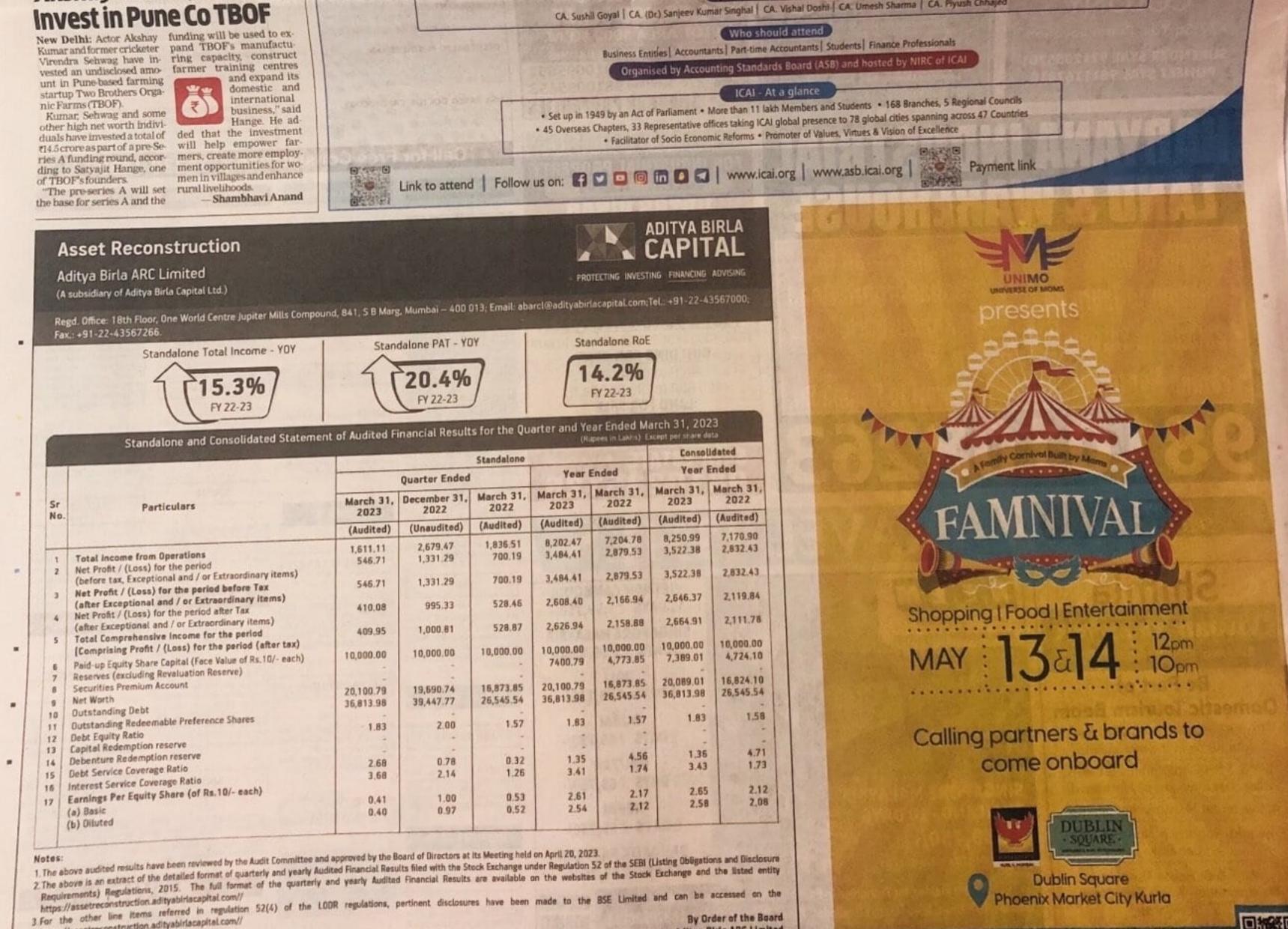
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By Order of the Board

In Marking

