

Asset Reconstruction

Aditya Birla ARC Limited

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

January 19, 2023

To,
The Deputy General Manager
Corporate Relationship Department
BSE Limited,
PJ Tower, Dalal Street,
Mumbai - 400 001

Scrip Code – 12777-974003

Sub: Newspaper advertisement pertaining to Financial Results of Q3FY2023 Pursuant to the provisions of Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement pertaining to Financial Results of Aditya Birla ARC Limited (the Company) for the quarter ended December 31, 2022. The advertisement is published in Business Standard and Economic Times in January 19, 2023 edition.

The above is for your information and record.

Thanking You

**Yours Faithfully,
For Aditya Birla ARC Limited**

**Hiral Sidhpura
Company Secretary & Compliance Officer
Membership No: 32296**

Place: Mumbai

Aditya Birla ARC Limited

One World Center, Tower 1, 7th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.
+91 22 4356 7000 | (F) +91 22 4356 7266
<https://assetreconstruction.adityabirlacapital.com/>

Registered Office:

One World Center, Tower 1, 18th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.
CIN: U65999MH2017PLC292331

NOTICE

Distribution of Income Distribution cum Capital Withdrawal (IDCW) under Kotak Equity Arbitrage Fund:

Notice is hereby given that in accordance with Dividend (IDCW) Policy approved by Kotak Mahindra Trustee Company Limited (the Trustee to Kotak Mahindra Mutual Fund), the distribution under Monthly IDCW Option of Kotak Equity Arbitrage Fund, is as under:

Name of the Scheme	Quantum of IDCW (Rs. per unit) *	Record Date	Face Value (Rs. per Unit)	NAV as on January 17, 2023 (Rs.)
Kotak Equity Arbitrage Fund - Regular Plan - Monthly IDCW Option	0.0832	January 23, 2023	10	10.783
Kotak Equity Arbitrage Fund - Direct Plan - Monthly IDCW Option	0.0921			11.2713

*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Options of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Depositories as on January 23, 2023 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund

Sd/-
Nilesh Shah
Managing Director

Mumbai
January 18, 2023

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: kotakmf.com

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

WENDT (INDIA) LIMITED

CIN No: L85110KA1980PLC003913

Regd Office: 105, 1st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022
(Rs in lakhs, except EPS)

Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results			
		Quarter ended 31.12.2022	Nine Months ended 31.12.2022	Quarter ended 31.12.2021	Year ended 31.03.2022	Quarter ended 31.12.2022	Nine Months ended 31.12.2022	Quarter ended 31.12.2021	Year ended 31.03.2022
1	Total Income from Operations	4,731	13,620	3,675	16,002	5,113	15,131	4,122	17,881
2	Net Profit for the period before tax	1472	3647	883	3,615	1345	778	3691	3,691
3	Net Profit for the period after tax	1145	2767	676	2,710	1007	2,730	556	2,707
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	1137	2743	641	2656	1219	2,856	589	2,658
5	Paid-up equity share capital (Face value of Rs. 10/- per share)	200	200	200	200	200	200	200	200
6	Reserves excluding revaluation reserve				14,214				15,996
7	Earnings Per Share (EPS) (for the period - not annualised) (of Rs. 10/- each)	57.23	138.33	33.83	135.49	50.31	136.49	27.82	135.34

Notes: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtindia.com.

2) The Board of Directors of the Company had approved a proposal for voluntary de-registration of M/s. Wendt Middle East FZE ("WME"), a wholly owned subsidiary of the company located at Hamriyah Free Zone, Sharjah, UAE during January 2021 and the de-registration process was initiated thereafter. During the year ended March 31, 2022, WME had substantially completed liquidation related procedures and also repaid back the share capital to the Company. The gain on repayment of share capital by WME to the company has been recognised as an exceptional item in the financial results for the quarter and year ended March 31, 2022. Further, the clearance certificate for de-registration from the Hamriyah Free Zone Authority (HFZA) has been received on May 10, 2022 and accordingly, the subsidiary ceased to be in existence from the above date.

3) The Company has assessed the possible impact of COVID-19 pandemic on its financial results based on the information available upto the date of approval of these financial results and concluded that there is no material impact on the financial results. The company continues to monitor the future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

4) The Board of Directors have recommended an Interim dividend of Rs.30/- per share (300% on face value of equity share of Rs. 10/- each) at their Board meeting held on January 18, 2023.

For and on Behalf of **Wendt (India) Limited**
Shrinivas G Shirgurkar
Chairman

Place: Bengaluru
Date: 18.01.2023

TATA STEEL LONG PRODUCTS LIMITED

Registered Office: P. O. - Joda, Keonjhar, Odisha 758 034 IN
Tel No: (06767) 278122, Fax No: (06767) 278159
E-mail: investorcell@tatasteellp.com Website: www.tatasteellp.com
CIN: L27102OR1982PLC001091

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given that Tata Steel Long Products Limited ("the Company") is seeking approval of the Members of the Company by way of Postal Ballot through remote e-voting on the following resolution:

SN.	Description of the Ordinary Resolution
1	Material modification in approved Related Party Transaction(s) between Tata Steel Limited, the promoter holding company of Tata Steel Long Products Limited and Neelachalapat Nigam Limited, a subsidiary of Tata Steel Long Products Limited - Operational Transaction(s)

The Postal Ballot Notice ("Notice") is available on the website of the Company at <https://www.tatasteellp.com/postal-ballot/>, the website of the National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the website of the Stock Exchanges on which the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com

In compliance with the provisions of the Companies Act, 2013, and the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 02/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (collectively called "MCA Circulars"), the Company has sent the postal ballot notice on Wednesday, January 18, 2023, only through electronic mode, to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, January 13, 2023 ("Cut-off date"). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot.

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The remote e-voting period commences on Friday, January 20, 2023 from 9.00 a.m. (IST) and ends on Saturday, February 18, 2023 at 5.00 p.m. (IST). The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date. Once vote on a resolution is cast, the Member will not be able to change it subsequently. Please note that communication of assent or dissent of the Members would only take place through the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.

To facilitate Members to receive this Notice electronically, the Company has made arrangements with its Registrar and Transfer Agent, TSR Consultants Private Limited ("RTA") for registration of e-mail addresses in terms of the MCA Circulars. Members who have not registered their e-mail addresses with the Company may register the same with the RTA on or before 5:00 p.m. (IST) on Tuesday, February 14, 2023, basis which, the NSDL will provide the Member with copy of the Notice. The procedure to register e-mail address with the RTA and the procedure for remote e-voting is provided in the Notice.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Asst. Vice President-NSDL or Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in or contact at NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.

The Board of Directors of the Company has appointed Mr. Navin Kohari (FCS No. 5935, CP No. 3725) of M/s. N. K. & Associates, Practising Company Secretaries, as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company, or any other person authorized by him, on or before Monday, February 20, 2023. The results of the voting conducted by Postal Ballot along with the Scrutinizer's Report will be made available on the website of the Company at www.tatasteellp.com and on the website of NSDL at www.evoting.nsdl.com and intimated to BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), where the equity shares of the Company are listed, on or before Monday, February 20, 2023. Additionally, the result will also be placed on the notice board at the Registered Office of the Company.

Tata Steel Long Products Limited
Sd/-
Sankar Bhattacharya
Company Secretary and Compliance Officer
Membership No. 11438

Date: January 18, 2023
Place: Kolkata

DEPARTMENT OF HANDLOOMS TENDER NOTICE

FOR PURCHASE OF POLYESTER TEXTURISED YARN

Sealed tenders with two cover systems in the prescribed format are invited only from the interested eligible parties for the Purchase of Polyester Texturised Yarn under Supply of Uniform Scheme for the Academic Year 2023-2024.

Sl. No.	Variety of yarn	Required Quantity in MT	Required Earnest Money Deposit in (Rs.)	Sale period	Last date & time for receipt of tender	Date & time of opening of Tender	Supply Period
1	155/34D Grey Polyester Texturised Yarn	817.00	3,00,000/-	19.01.2023 to 20.02.2023 upto 10.30 a.m	20.02.2023 upto 11.30 p.m	20.02.2023 at 12.30 p.m	75 days
2	130/34 D Dyed Polyester Texturised Yarn	1049.00					75 days

Eligibility of the Tenderer and Other conditions are stipulated in the Tender Schedule.

1. The tender Schedule can be downloaded at free of cost from Government tender website www.tenders.in.gov.in and used for bidding.

2. If requested to send through Post: By Demand Draft - Rs.5,700/- in favour of "Yarn Committee for FDS 2014" payable at Chennai City (inclusive of 12% GST). Interested tenderers are requested to submit the tender schedule duly filled in separate covers and it should be sent in a sealed envelope superscribing "Tender for Purchase of Polyester Texturised Yarn" addressed to "The Joint Director (Uniforms)/Tender Inviting Authority, O/o Commissioner of Handlooms, Kuraiagam, 2nd Floor, Chennai - 600 104".

Pre Bid Meeting: There will be a pre bid meeting on 31.01.2023 at 11.00 a.m. in the Conference Hall of the Commissionerate of Handlooms, Chennai - 104.

Contact: Joint Director (Uniforms)
Telephone: 044-25358715 Fax: 044-25351177
Email ID: tenderwing2020@gmail.com

DIPR / 325 / Tender/2023
Joint Director (Uniforms)
Tender Inviting Authority

DEPARTMENT OF HANDLOOMS TENDER NOTICE

FOR PURCHASE OF 40sC Dyed Cotton Cone Yarn

Sealed tenders with two cover systems in the prescribed format are invited only from the interested eligible parties for the Purchase of 40sC Dyed Cotton Cone Yarn under Supply of Uniform Scheme for the Academic Year 2023-2024.

Sl. No.	Variety of yarn	Required Quantity in MT	Required Earnest Money Deposit in (Rs.)	Sale period	Last date & time for receipt of tender	Date & time of opening of Tender	Supply Period
1	40sC Dyed Cotton Cone Yarn (Warp Quality)	1422.00	3,00,000/-	19.01.2023 to 20.02.2023 upto 10.30 a.m	20.02.2023 upto 11.00 a.m	20.02.2023 at 12.00 Noon	75 days

Eligibility of the Tenderer and Other conditions are stipulated in the Tender Schedule.

1. The tender Schedule can be downloaded at free of cost from Government tender website www.tenders.in.gov.in and used for bidding.

2. If requested to send through Post: By Demand Draft - Rs.5,700/- in favour of "Yarn Committee for FDS 2014" payable at Chennai City (inclusive of 12% GST). Interested tenderers are requested to submit the tender schedule duly filled in separate covers and it should be sent in a sealed envelope superscribing "Tender for Purchase of 40sC Dyed Cotton Cone Yarn" addressed to "The Joint Director (Uniforms)/Tender Inviting Authority, O/o Commissioner of Handlooms, Kuraiagam, 2nd Floor, Chennai - 600 104".

Pre Bid Meeting: There will be a pre bid meeting on 31.01.2023 at 11.00 a.m. in the Conference Hall of the Commissionerate of Handlooms, Chennai-104.

Contact: Joint Director (Uniforms)
Telephone: 044-25358715 Fax: 044-25351177
Email ID: tenderwing2020@gmail.com

DIPR / 325 / Tender/2023
Joint Director (Uniforms)
Tender Inviting Authority

INCRED FINANCIAL SERVICES LIMITED

(Formerly known as KKR India Financial Services Limited)

Corporate Office and Registered Office:
Unit 1203, 12th Floor, B wing, The Capital, Plot no C-70, G Block, Bandra Kurla Complex, Mumbai, India, 400051
CIN: U67190MH1995PLC360817 | Email: incred.compliance@incred.com | Contact: 022-6844 6100 | Website: www.incred.com

Extract of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 (INR in lakhs)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year Ended March 31, 2022 Audited
		December 31, 2022 Unaudited	September 30, 2022 Unaudited	December 31, 2021 Unaudited	December 31, 2021 Unaudited	
1	Total Income from operations (net)	21,530.01	20,758.88	13,516.18	60,722.99	48,791.66
2	Net Profit / (Loss) from ordinary activities (before tax and extraordinary items)	4,139.93	4,614.08	702.82	15,345.82	4,817.20
3	Net Profit / (Loss) from ordinary activities before tax (after Extraordinary items)	4,139.93	4,614.08	702.82	12,856.01	4,817.20
4	Net Profit / (Loss) from ordinary activities after tax and extraordinary items	623.31	3,469.24	509.97	7,092.48	3,611.77
5	Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	5474.4	3,563.98	4421.8	7,093.04	3,528.41
6	Paid up Equity Share Capital	46,022.65	46,022.65	46,022.65	46,022.65	46,022.65
7	Reserves (excluding Revaluation Reserves)	1,96,593.76	1,83,927.99	69,460.04	1,96,593.76	65,208.78
8	Securities Premium Account	62,506.77	62,506.77	62,506.77	62,506.77	62,498.46
9	Net Worth	1,92,405.10	1,76,365.92	1,06,126.13	1,92,405.10	1,09,004.13
10	Paid up Debt Capital/Outstanding Debt	3,62,453.39	3,64,215.37	2,53,142.43	3,62,453.39	2,81,589.26
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	1.88	2.07	2.39	1.88	2.58
13	Earnings Per Share (of INR 10/- each) for continuing operations and discontinued operations	0.14	0.75	0.13	1.54	0.32
	Basic (INR) (not annualised except for yearly data)	0.14	0.75	0.13	1.54	0.31
	Diluted (INR) (not annualised except for yearly data)	-	-	-	-	-
14	Capital Redemption Reserve	-	-	-	-	-
15	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
16	Interest Service Coverage Ratio	NA	NA	NA	NA	NA

* Net worth is paid up equity share capital and cumulative compulsorily convertible preference shares plus reserves less deferred tax asset and intangible assets

The Company has entered into a Composite Scheme of Arrangement (the "Scheme") with InCred Holdings Limited (formerly known as "KKR Capital Markets India Limited"), Bee Finance Limited, InCred Prime Finance Limited (formerly known as "InCred Financial Services Limited"). The Appointed date of the Scheme is April 1, 2022, and accordingly the books of account and financial results effecting the Scheme have been prepared with effect from April 1, 2022.

As per Ind AS 103, these financial results issued under the name of new ISPL represent the continuation of the financial results of erstwhile ISPL (including comparatives) except for share capital which is currently presented as per legal share capital of new ISPL. Accordingly the assets, liabilities and reserves of erstwhile ISPL have been continued at their pre-business combination carrying values and measured the fair value of identified assets and liabilities of new ISPL acquired as per requirements of Ind AS 103. The earnings per share figures presented in respect of comparative periods are those of erstwhile ISPL and are accordingly not comparable with the current period figures.

b. The above is an extract of the detailed format of quarterly unaudited financial results for the quarter and nine months ended December 31, 2022, filed with the stock exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and nine months ended unaudited financial results and the notes thereto are available at www.incred.com, www.bseindia.com and www.nseindia.com.

c. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the stock exchange, i.e. BSE Limited and National Stock Exchange of India Limited, and can be accessed on the URL www.bseindia.com and www.nseindia.com.

d. The above unaudited financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on January 17, 2023.

e. Earnings per equity share for the quarter ended December 31, 2022; September 30, 2022; December 31, 2021 and nine months ended December 31, 2022 and December 31, 2021 have not been annualised.

Place: Mumbai
Date: January 17, 2023

For InCred Financial Services Limited
(Formerly known as KKR India Financial Services Limited)

Sd/-
Vivek Bansal
Whole Time Director and CFO
DIN: 07835456

Asset Reconstruction Aditya Birla ARC Limited

(A subsidiary of Aditya Birla Capital Ltd.)

Regd. Office: 18th Floor, One World Centre Jupiter Mills Compound, 841, SB Marg, Mumbai - 400 013 | Telephone: +91 224356 7000 | Fax: +91 22 4356 7266 | Email: abarcl@adityabirlacapital.com

Total Income - YOY	PBT - YOY	AUM - YOY
32% Q3 FY 23	24% 9 months FY 23	51% Q3 FY 23
		35% 9 months FY 23
		48%

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2022

(Rupees in Lakhs) Except per share data

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended March 31, 2022 (Audited)
		December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	
1	Total Income from Operations	2,679.47	2,094.77	6,591.36	5,368.28	7,204.78
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	1,331.29	883.13	2,937.61	2,179.29	2,879.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	1,331.29	883.13	2,937.61	2,179.29	2,879.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	995.33	665.25	2,198.23	1,638.43	2,166.94
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,000.81	664.55	2,216.89	1,629.96	2,158.88
6	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	10,000	10,000	10,000	10,000	10,000
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	4,773.85
8	Securities Premium Account	-	-	-	-	-
9	Net Worth	19,690.74	16,344.92	19,690.74	16,344.92	16,873.85
10	Outstanding Debt	39,447.77	34,306.70	39,447.77	34,306.70	26,545.54
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	2.00	2.10	2.00	-	-
13	Capital Redemption Reserve	-	-	-	2.10	1.57
14	Debt Service Coverage Ratio	0.78	6.45	0.59	1.59	4.56
15	Interest Service Coverage Ratio	2.14	14.00	3.35	1.98	1.74
16	Earnings Per Equity Share (of Rs.10/- each)	1.00	0.67	2.20	1.64	2.17
	(a) Basic	0.97	0.65	2.14	1.61	2.12
	(b) Diluted	-	-	-	-	-

Notes:

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 18, 2023. The Unaudited Financial Results of the Company for the Quarter ended December 31, 2022 have been subjected to Limited Review by the Auditors.

2. The above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on the websites of the Stock Exchange and the listed entity <https://assetreconstruction.adityabirlacapital.com/>

3. For the other line items referred in regulation 52(4) of the LODR regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the <https://assetreconstruction.adityabirlacapital.com/>

Place: Mumbai
Date: January 18, 2023

By Order of the Board
For Aditya Birla ARC Limited
Tushar Shah
Director
DIN: 00239762

SECTOR WATCH: Textiles

The textiles sector is among those hit hard by the Covid-19 pandemic. And just when production and exports began recovering, the ongoing Russia-Ukraine war and its spillovers of high inflation and monetary tightening knocked down the sector as developed markets slowed.



RUN UP TO THE BUDGET

Government Support

- ₹10,683 Production Linked Incentive scheme in place
- Man Made Fibre (MMF), garments, technical textiles focus areas
- 7 PM Mega Integrated Textile Region & Apparel Parks planned
- MITRA scheme providing complete value chain support for textiles
- \$100 b export target by 2030

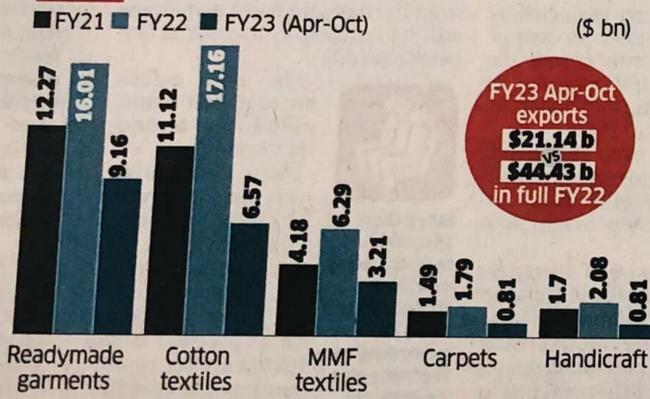
Key Demands

- Incentive scheme for textile value chain
- Cotton Price Stabilisation Fund Scheme to push exports
- Replace Technology Upgradation Fund Scheme with PLI type plan
- Issue claims for 40,000 pending cases in ATUFS

Issues and Concerns

- Exports have slowed amid downturn in global demand
- Domestic demand also tepid amid rural sluggishness
- Industry expects cotton shortage

Exports



Tax Expectations

- Remove 11% import duty on cotton and cotton waste to remain competitive against Bangladesh
- Retain 5% import duty on all types of textile machinery; 5% import duty till March 31, 2023, 7.5% thereafter
- Increase basic customs duty on imports of MMF yarn to 10% from 5%
- Restore duty-free imports facility against madeups exports
- Cover cotton yarn exports under 3% interest equalisation scheme

Working on 200 Projects to Unlock \$37-b Investments: USTDA

Our Bureau

New Delhi: The US Trade and Development Agency (USTDA) Wednesday said it is working on around 200 projects that will unlock investments worth \$37 billion in India. "There are 200 activities in India across clean energy transportation, digital infrastructure, and health care. We estimate that portfolio will unlock \$37 billion in financing if these projects are imple-

mented," Enoch T Ebong, the director of the agency, told reporters here. Ebong, who is in Delhi on a visit, has been reviewing infra projects that are being developed under the various partnerships between India and the US. She said the focus of this visit has been on renewable energy, and spreading broadband connectivity in 16 states. Commenting on the projects that are being developed in the country, she said that they can be financed by private, public sector, and multilateral banks.

"We ensure that financiers have the confidence in projects by preparing them properly," she said. The USTDA has also signed agreements with eight state governments under an inter-state clean energy procurement partnership. She said that the goal of this exercise is to train officers about the importance of procuring high quality infrastructure while assessing lifecycle cost analysis, and best value. "All of

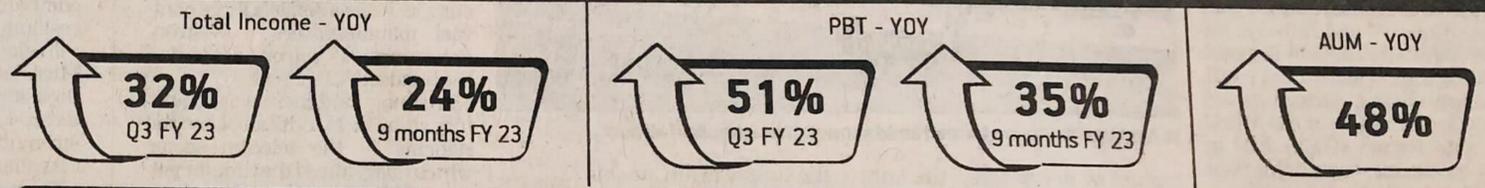
this leads to stronger and more resilient infrastructure," Ebong said. This new partnership covers Gujarat, Haryana, Karnataka, Kerala, Maharashtra, Punjab, Tamil Nadu, and West Bengal. "While the current initiative is related to procurement, but we would also like to develop projects," she said and also added that Green Hydrogen was 'much discussed' during her meetings with the Indian government officials.

Asset Reconstruction

Aditya Birla ARC Limited
(A subsidiary of Aditya Birla Capital Ltd.)



Regd. Office: 18th Floor, One World Centre Jupiter Mills Compound, 841, SB Marg, Mumbai - 400 013 | Telephone: +91 224356 7000 | Fax: +91 22 4356 7266 | Email: abarcl@adityabirlacapital.com



Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2022

(Rupees in Lakhs) Except per share data

Sr No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	2,679.47	2,094.77	6,591.36	5,368.28	7,204.78
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	1,331.29	883.13	2,937.61	2,179.29	2,879.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	1,331.29	883.13	2,937.61	2,179.29	2,879.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	995.33	665.25	2,198.23	1,638.43	2,166.94
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,000.81	664.55	2,216.89	1,629.96	2,158.88
6	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	10,000	10,000	10,000	10,000	10,000
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	4,773.85
8	Securities Premium Account	-	-	-	-	-
9	Net Worth	19,690.74	16,344.92	19,690.74	16,344.92	16,873.85
10	Outstanding Debt	39,447.77	34,306.70	39,447.77	34,306.70	26,545.54
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	2.00	2.10	2.00	2.10	1.57
13	Capital Redemption Reserve	-	-	-	-	-
14	Debenture Redemption Reserve	-	-	-	-	-
15	Debt Service Coverage Ratio	0.78	6.45	0.59	1.59	4.56
16	Interest Service Coverage Ratio	2.14	14.00	3.35	1.98	1.74
17	Earnings Per Equity Share (of Rs.10/- each)					
	(a) Basic	1.00	0.67	2.20	1.64	2.17
	(b) Diluted	0.97	0.65	2.14	1.61	2.12
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 18, 2023. The Unaudited Financial Results of the Company for the Quarter ended December 31, 2022 have been subjected to Limited Review by the Auditors.
- The above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on the websites of the Stock Exchange and the listed entity <https://assetreconstruction.adityabirlacapital.com/>
- For the other line items referred in regulation 52(4) of the LODR regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the <https://assetreconstruction.adityabirlacapital.com/>

Centre Notifies Rules for Ports Adjudicatory Board

New Delhi: The Centre has notified the Major Ports Adjudicatory Board Rules, 2023. The board will act as a regulator for the operations of 12 major ports in the country. A gazette notification said the board will take over the responsibility of the Tariff Authority for Major Ports and will now be vetting the policy against which these ports fix tariffs.

The presiding officer and members of the adjudicatory board will be appointed by the Centre on the recommendation of a selection committee comprising the chief justice of India and secretaries of shipping and Department of Personnel and Training. The adjudicatory board will have the same powers as an

Proposals for Supplementary Demands for Grants Sought

New Delhi: The finance ministry has sought expenditure proposals from the ministries for the second supplementary demands for grants to be presented during the budget session of Parliament. The finance ministry said that cases where advances from the Contingency Fund of India have been granted, will be eligible for this. It asked ministries to send their requests to the Budget Division by February 10 and to keep the demands within the revised estimates.

The 2nd supplementary demands for grants will include payments against court decrees which cannot be postponed or additional funds immediately required which can be met by re-appropriation of savings in the grant but could